



Capital versus Operating

As per policies K4 (Operating Assistance), K5 (Capital Assistance) and K10 (Major Capital), the County of Grande Prairie defines Capital and Operating as the following:

Capital: any tangible asset with an estimated useful life exceeding one year, including:

- Land or Buildings;
- Facility Construction, renovation or repair;
- Facility assessment, study, design or construction documents to support the above projects;
- Furnishings and/or equipment for use at community operated facilities;
- Site improvements.

Operating: funding or projects related to maintaining or enhancing operations that are not directly related to infrastructure.

Examples:

- Program expenses (example: swimming lessons, program supplies, sports equipment)
- Event expenses (example: facility rental)
- Salaries
- Insurance and utility bills
- Advertising

Applications that do not meet the correct criteria for Capital or Operations respectively will be returned and must be resubmitted under the correct category.