## BY-LAW NO. 2687 OF THE COUNTY OF GRANDE PRAIRIE NO. 1

A By-law of the County of Grande Prairie No. 1, in the Province of Alberta to provide for the local improvement of base preparation and paving of the roadway contained in NE 14-72-6-W6

**WHEREAS** the Council of the County of Grande Prairie No. 1 (hereinafter referred to as the "County") has decided to issue a by-law pursuant to Section 397(1) of the Municipal Government Act to authorize the imposition of a local improvement tax to raise revenue to pay for base preparation and paving of part of the road in NE 14-72-6-W6 commencing at the intersection of the local road with road plan 022 5286.

**AND WHEREAS** the Superintendent of Public Works has made plans, specifications and estimates for the project and confirms the total estimated costs of the said project are approximately \$295,720.00 with the life expectancy of the project being 15 (fifteen) years;

**AND WHEREAS** the Council of the County has estimated that the said project costs of \$295,720.00 will be raised by local improvement tax and taxes from the County at large and to be applied to the project. The said indebtedness is to be repaid over a period of ten (10) years in annual installments, with interest not exceeding four and one half (4.5%) per centum per annum.

**AND WHEREAS** pursuant to Section 403(3) of the Municipal Government Act, if after the local improvement tax rate has been set, the actual cost of the local improvement is higher or lower than the estimated cost on which the local improvement tax rate is based, council may revise the rate with respect to future years.

AND WHEREAS the estimated lifetime of the project is 15 years.

**AND WHEREAS** the proposed construction will serve 1585.98 assessable meters of frontage.

## NOW THEREFORE, THE COUNCIL OF THE COUNTY DULY ASSEMBLED ENACTS AS FOLLOWS:

That for the purpose of base preparation and paving of a portion of road in NE 14-72-6-W6 commencing at the intersection of the local road with road plan 022 5286 and continuing south, perpendicular to road plan 022 5286 to a point of intersection with the road contained in plan 032 2327 and all that portion of road contained in plan 032 2327 and also that portion of road in NE 14-72-6-W6 proposed in new plan 032 \_\_\_\_\_\_ perpendicular to the road contained in 032 2327, all marked in red on attached Schedule "A", the sum of TWO HUNDRED NINETY FIVE THOUSAND SEVEN HUNDRED TWENTY ----- xx/100 (\$295,720.00) DOLLARS is to be collected by way of special assessment as herein provided in attached Schedule B.



This by-law shall take effect on the day of the final passing thereof.

READ A FIRST, SECOND AND BY UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT A THIRD AND FINAL TIME AND FINALLY PASSED THIS 21<sup>st</sup> DAY OF JULY, A.D. 2003.

REEVÉ

COUNTY ADMINISTRATOR



## BY-LAW NO. 2687 COUNTY OF GRANDE PRAIRIE NO. 1 SCHEDULE B LOCAL IMPROVEMENT - SPECIAL LEVY FRONTAGE ASSESSMENT

1. Properties to be assessed:

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<u>Tax Roll N</u>	o. Parcel	Frontage In <u>Meters</u>	Total Assessment per Parcel (Not Including Interest)
1838300	County of Grande Prairie No. 1 Lot 1, Plan 022 4890	268.30	\$ 50,026.91
346000	Precision Drilling Ltd. Pt. NE 14-72-6-W6 NW Portion - adjacent to Lot 4, Block 2, Plan 032 2327	556.81	\$103,784.86
1855700	Precision Drilling Ltd. Lot 4, Block 2, Plan 032 2327	184.93	\$ 34,482.05
1855700	Precision Drilling Ltd. Lot 2, Block 1, Plan 032 2327	159.07	\$ 29,660.19
346000	Precision Drilling Ltd. New Proposed Lot Pt. NE 14-72-6-W6 SW Portion diagonal to Lot 2, Block 1, Plan 032 2327	158.03	\$ 29,466.27
346000	Precision Drilling Ltd. New Proposed Lot Pt. NE 14-72-6-W6 SW Portion adjacent	172.14	\$ 32,097.22
	County of Grande Prairie No. 1 Utility Right of Way Plan 032 2328	26.90	\$ 5,015.77
	County of Grande Prairie No. 1 Road as width btw. Road Plan 022 5286 and Lot 1, Plan 022 4890	30.00	\$ 5,593.80
	County of Grande Prairie No. 1 Road width btw. SE/NE 14-72-6-W6 and New Lot	30.00	\$ 5,593.80
2. Tota	Total Frontage		<u>1,585.98</u>
3. Tota	Total Estimated Special Assessment against all properties		<u>\$295,720.00</u>
4. Tota	Total Special Assessment per front meter		<u>\$186.46</u>
	Annual Unit Rate per front meter of frontage to be payable for a period of 10 years (plus interest)		<u>\$ 18.66</u>
(not	al yearly assessment against all above prope including any interest on any borrowing for l rovement)	<u>\$ 29,572.00</u>	