BY-LAW NO. 2798 OF THE <u>COUNTY OF GRANDE PRAIRIE NO. 1</u>

A By-law of the County of Grande Prairie No. 1, in the Province of Alberta, to amend Bylaw 2785 which authorizes the Council of the County of Grande Prairie No. 1 to grade, granular base course and asphalt concrete pave Twp Rd. 712 (68th Avenue)

WHEREAS on May 1st, 2006 the Council of the County of Grande Prairie No. 1, passed Bylaw 2785 to authorize the financing, undertaking and completion of the project to grade, granular base course and asphalt concrete pave Twp Rd. 712 (68th Avenue);

AND WHEREAS the estimated costs of the project have now increased from what was originally estimated making it necessary to amend borrowing Bylaw 2785 revising the estimated costs of the project to TWO MILLION ----- xx/100 (\$2,000,000.00) DOLLARS:

AND WHEREAS in order to complete the project, it is necessary to fund the costs of the project on the credit of the municipality.

NOW THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

- 1. That Bylaw 2785, which authorizes the borrowing of funds to grade, granular base course and asphalt concrete pave Twp Rd. 712 (68th Avenue), be amended as follows:
 - All references to the total costs of the project shall be amended from ONE MILLION SIX HUNDRED THOUSAND ------- XX/100 (\$1,600,000.00) DOLLARS to TWO MILLION -----XX/100 (\$2,000,000.00) DOLLARS and;
 - b) All references to the amount to be borrowed shall be amended from ONE MILLION SIX HUNDRED THOUSAND ------- XX/100 (\$1,600,000.00) DOLLARS to TWO MILLION-----XX/100 (\$2,000,000.00) DOLLARS .
- 2. This by-law comes into force on the date it is passed.

READ A FIRST, SECOND AND BY UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT, A THIRD AND FINAL TIME AND FINALLY PASSED THIS $\frac{37^{H}}{2}$ DAY OF $\frac{5}{2} \in PTEMBTP$, A.D. 2006.

2/0

REEVE

COUNTY ADMINISTRATOR