

BYLAW #3280

Amendment to Bylaw #3232 - Maskwa Medical Facility Lending Bylaw

A bylaw of the County of Grande Prairie No. 1 in the Province of Alberta for the purpose of amending Bylaw #3232 to change the terms and conditions of re-paying the loan provided to the non-for-profit corporation, Maskwa Medical Center (Canada) Inc. for building a medical facility that will provide benefits to residents of the region.

WHEREAS: the Council of the County of Grande Prairie No.1 has passed Bylaw #3232 for the purpose of providing loans of \$3,500,000 to the non-for-profit corporation, Maskwa Medical Center (Canada) Inc. for building a medical facility that will provide benefits to residents of the region.

WHEREAS: the Maskwa Medical Center (Canada) Inc., non-for-profit corporation, agreed to the terms and conditions of the loan repayment as stipulated in Bylaw #3232.

WHEREAS: Maskwa Medical Center (Canada) Inc., a non-profit corporation, in the Country of Canada proposes to undertake the completion of a new medical facility.

WHEREAS: pursuant to the Municipal Government Act, RSA 2000, c. M-26 and amendments thereto, a Council may pass bylaws for the purpose of providing a loan to a non-for-profit organization.

WHEREAS: the County of Grande Prairie wishes to support quality of life and particular access to medical services for its residents.

NOW THEREFORE, be resolved that the Council of the County of Grande Prairie No. 1, in the Province of Alberta, in accordance with Section 265 of the Municipal Government Act, RSA 2000, Chapter M-26 and amendments thereto, duly assembled hereby amends Bylaw #3232 as follows:

1. Delete Section 1.2 and replace it with the following amendment:

Maskwa Medical Center (Canada) Inc. will repay the indebtedness within three (3) years of loan(s) issuance, provided however, that such repayment term subject to, and fully subordinated by, the terms of any Postponement and Assignment of Claims Agreement executed by the County in favour of ATB Financial or its Successors.

2. Delete Section 1.4 and replace it with the following amendment:

There will be no scheduled payments; however, the loan must be paid in full within three (3) years, subject to the express written consent of ATB Financial permitting repayment to occur pursuant to any executed Postponement and Assignment of Claims Agreement subject to the express written consent of ATB Financial permitting repayment to occur pursuant to any executed Postponement and Assignment of Claims Agreement.

SEVERABILITY

- 3. Every provision of this bylaw is independent of all other provisions and if any provision is declared invalid by a Court, then the invalid provisions shall be severed and the remainder provisions shall remain valid and enforceable.

EFFECTIVE DATE

- 4. This Bylaw shall come into force and effect on the third and final reading thereof.

Read a FIRST time this 13th day of April, 2026.


ADVERTISED for two consecutive publishing cycles in Town and Country News: April 23 and April 30, 2026 (as per Section 606 of the Municipal Government Act).

Read a SECOND time this 8th day of June, 2026.

Read a THIRD time and finally passed this 8th day of June, 2026.



Amanda McDonald
Reeve



Joulia Whittleton
County Manager