BY-LAW NO. 2758 OF THE COUNTY OF GRANDE PRAIRIE NO. 1

A By-law of the County of Grande Prairie No. 1, in the Province of Alberta, to authorize the Council of the County of Grande Prairie No. 1 to amend Bylaw 2750 (to acquire and install water line)

WHEREAS:

The Council of the County of Grande Prairie No. 1, passed Bylaw 2750 on May 9th, 2005 to authorize the financing, undertaking and completion of the local improvement project described in the local improvement plan authorized by Council, namely to acquire the waterline currently installed along Hwy. 43 from the City of Grande Prairie municipal boundary into part of SW 12-72-6-W6 and to install a waterline from the currently installed waterline along Hwy. 43 to Lots 10 & 11, Plan 842 1417; install waterline from the currently installed waterline to Lot 5, Plan 832 1941 and to extend the current waterline north and east to the east boundary of part SW 12-72-6-W6;

AND WHEREAS:

The estimated costs of the project have now increased from what was originally estimated making it necessary to amend borrowing Bylaw 2750 revising the contribution amounts between the County and the benefitting owners as follows:

County	\$109,314.00
Benefitting owners	\$1,100,000.00
Total Cost	\$1,209,314.00

AND WHEREAS the portion to be contributed by the benefitting owners was to be borrowed from Alberta Capital Finance Authority or another authorized financial institution.

NOW, THEREFORE, THE COUNCIL OF THE MUNICIPALITY DULY ASSEMBLED, ENACTS AS FOLLOWS:

- 1. That Bylaw 2750, which authorizes the borrowing of funds to acquire the waterline currently installed along Hwy. 43 from the City of Grande Prairie municipal boundary into part of SW 12-72-6-W6 and to install a waterline from the currently installed waterline along Hwy. 43 to Lots 10 & 11, Plan 842 1417; install waterline from the currently installed waterline dwaterline to Lot 5, Plan 832 1941 and to extend the current waterline north and east to the east boundary of part SW 12-72-6-W6, be amended as follows:
 - a) All references to the County's contribution shall be amended from FIFTY SIX THOUSAND SEVEN HUNDRED ----- xx/100 (\$56,700.00) DOLLARS to ONE HUNDRED NINE THOUSAND THREE HUNDRED FOURTEEN ----- xx/100 (\$109,314.00) DOLLARS, and;

BYLAW 2758 Am

- All references to the amount to be paid by the benefitting owners shall be amended from ONE MILLION THIRTY FOUR THOUSAND NINE HUNDRED TWO ----- xx/100 (\$1,034,902.00) DOLLARS to ONE MILLION ONE HUNDRED THOUSAND ---- xx/100 (\$1,100,000.00) DOLLARS, and;
- c) All references to the amount to be borrowed shall be amended from ONE MILLION THIRTY FOUR THOUSAND NINE HUNDRED TWO ---xx/100 (\$1,034,902.00) DOLLARS to ONE MILLION ONE HUNDRED THOUSAND ---- xx/100 (\$1,100, 000.00) DOLLARS.
- All references to the total costs of the project shall be amended from ONE MILLION NINETY ONE THOUSAND SIX HUNDRED TWO -----XX/100 (\$1,091,602.00) DOLLARS to ONE MILLION TWO HUNDRED NINE THOUSAND THREE HUNDRED FOURTEEN ----- xx/100 (\$1,209,314.00) DOLLARS.
- 2. This by-law comes into force on the date it is passed.

READ A FIRST, SECOND AND BY UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT, A THIRD AND FINAL TIME AND FINALLY PASSED THIS 20° DAY OF 20° , A.D. 2005.

-gmll

REEVE

COUNTY ADMINISTRATOR