BY-LAW NO. 2722 OF THE COUNTY OF GRANDE PRAIRIE NO. 1

A By-law of the County of Grande Prairie No. 1, in the Province of Alberta to provide for the local improvement of base preparation and paving of 99th Street, Clairmont in Clairmont Industrial Park

WHEREAS the Council of the County of Grande Prairie No. 1 (hereinafter referred to as the "County") has decided to issue a by-law pursuant to Section 397(1) of the Municipal Government Act to authorize the imposition of a local improvement tax to raise revenue to pay for base preparation and paving of 99th Street, Clairmont in Clairmont Industrial Park as described in Plan 952 3055 and as more particularly marked in red on the attached schedule "A";

AND WHEREAS the Superintendent of Public Works has made plans, specifications and estimates for the project and confirms the total estimated costs of the said project are approximately \$300,000.00 with the life expectancy of the project being 20 (twenty) years;

AND WHEREAS the Council of the County has estimated that the said project costs of \$300,000.00 will be raised by local improvement tax and applied to the project. The said indebtedness is to be repaid over a period of ten (10) years in annual or semiannual installments, with interest not exceeding Ten (10%) per centum per annum;

AND WHEREAS pursuant to Section 403(3) of the Municipal Government Act, if after the local improvement tax rate has been set, the actual cost of the local improvement is higher than the estimated cost on which the local improvement tax rate is based, council may revise the rate with respect to future years;

AND WHEREAS the estimated lifetime of the project is in excess of 10 years;

AND WHEREAS the proposed construction will serve 841 assessable meters of frontage.

NOW THEREFORE, THE COUNCIL OF THE COUNTY DULY ASSEMBLED ENACTS AS FOLLOWS:

- 1. That for the purpose of base preparation and paving of 99th Street, Clairmont in Clairmont Industrial Park as described in Plan 952 3055, more particularly marked in red in the attached Schedule "A", the sum of THREE HUNDRED THOUSAND ------- XX/100 (\$300,000.00) DOLLARS is to be collected by way of special assessment as herein provided in attached Schedule B.
- 2. This by-law shall take effect on the day of the final passing thereof.

READ A FIRST, SECOND AND BY UNANIMOUS CONSENT OF ALL COUNCILLORS PRESENT A THIRD AND FINAL TIME AND FINALLY PASSED THIS <u>THE</u> DAY OF JUNE, A.D. 2004.

REEVE

NISTRATOR



BY-LAW NO. 2722 COUNTY OF GRANDE PRAIRIE NO. 1 SCHEDULE B LOCAL IMPROVEMENT - SPECIAL LEVY FRONTAGE ASSESSMENT

1. Properties to be assessed:

Parcel	Road	Improvement	<u>Frontage</u>	
Lot 1A, Plan 00	2 0269	99 Street in Plan 952 3005	65.70 meters	
Lot 1B, Plan 00	2 0269	99 Street in Plan 952 3005	55.44 meters	
Lot 1C, Plan 00	2 0269	99 Street in Plan 952 3005	55.44 meters	
Lot 2, Plan 952	3005	99 Street in Plan 952 3005	74.32 meters	
Lot 3A, Plan 99	2 5543	99 Street in Plan 952 3005	74.32 meters	
Lot 3B, Plan 99	2 5543	99 Street in Plan 952 3005	61.15 meters	
Lot 4, Plan 952	3005	99 Street in Plan 952 3005	74.32 meters	
Lot 5, Plan 952	3005	99 Street in Plan 952 3005	48.06 meters	
Lot 6, Plan 952	3005	99 Street in Plan 952 3005	66.28 meters	
Lot 7, Plan 952	3005	99 Street in Plan 952 3005	62.65 meters	
Lot 8, Plan 952	3005	99 Street in Plan 952 3005	68.78 meters	
Lot 9, Plan 952	3005	99 Street in Plan 952 3005	73.42 meters	
Lot 10, Plan 95	2 3005	99 Street in Plan 952 3005	61.12 meters	
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2. Total From	ntage		841 meters	
3. Total Estimated Special Assessment against all properties			es <u>\$300,000.00</u>	
4. Total Spe	. Total Special Assessment per meter			
	Annual Unit Rate per meter of frontage to be payable for a period of 10 years (plus interest) <u>\$35.6</u>			

6. Total yearly assessment against all above properties <u>\$ 30,000.00</u>