

BYLAW NO. 3076
COUNTY OF GRANDE PRAIRIE NO. 1

(hereinafter referred to as "the Municipality")

This bylaw authorizes the Council of the Municipality to revise Bylaw No. 3065, which authorizes the Council of the Municipality to incur indebtedness by the issuance of debenture(s) for the purpose of the 2017 2018 Additional Road Construction Program.


WHEREAS: On June 12th, 2017 the Council of the Municipality, passed Bylaw 3065 to authorize the financing, undertaking and completion of 2017 and 2018 additional road construction program authorized by Council;

AND WHEREAS: The estimated cost of the program has now increased from what was originally estimated making it necessary to amend borrowing Bylaw 3065 to reflect the revised estimated costs of the program.

NOW THEREFORE, BE IT RESOLVED, PURSUANT to the authority conferred upon it by the *Municipal Government Act*, the Council of the Municipality hereby enacts as follows:


- 1) That Bylaw number 3065 be amended as follows:
 - a) That all references to the total costs of the program shall be amended from TWENTY MILLION DOLLARS (\$20,000,000) TO TWENTY TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$22,500,000); and
 - b) That all references to the amount to be borrowed shall be amended from TWENTY MILLION DOLLARS (\$20,000,000) TO TWENTY TWO MILLION FIVE HUNDRED THOUSAND DOLLARS (\$22,500,000).
- 2) This Bylaw shall come into full force and effect upon third and final reading thereof.

READ A FIRST TIME BY UNANIMOUS CONSENT AND PASSED THIS
27TH DAY OF NOVEMBER A.D. 2017.


REEVE

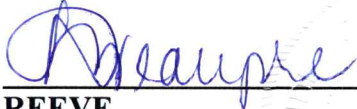

COUNTY ADMINISTRATOR

READ A SECOND TIME BY UNANIMOUS CONSENT AND PASSED THIS
27TH DAY OF NOVEMBER A.D. 2017.


REEVE


COUNTY ADMINISTRATOR

READ A THIRD TIME BY UNANIMOUS CONSENT AND PASSED THIS
27 DAY OF NOVEMBER A.D. 2017.


REEVE


COUNTY ADMINISTRATOR